

West Alabama

Children's Advocacy Center, Inc.

Vernon, Alabama

December 31, 2015

West Alabama Children's Advocacy Center, Inc.
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Independent Accountant's Review Report

The Board of Directors
West Alabama Children's Advocacy Center, Inc.
Vernon, Alabama

Report on the Financial Statements

We have reviewed the accompanying financial statements of West Alabama Children's Advocacy Center, Inc., which comprise the statement of financial position as of December 31, 2015, and related statements of activities, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.


Independent Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our report.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

May 09, 2015


James F. Randolph
Certified Public Accountant

West Alabama Children's Advocacy Center, Inc.
Statement of Financial Position
December 31, 2015

Assets

Current Assets

Cash in Banks	\$	4,920.28
Accounts Receivable		19,193.47
<u>Total Current Assets</u>		<u>24,113.75</u>

Property and Equipment

Building and Improvements		89,648.22
Furniture and Equipment		22,831.73
<u>Total Fixed Assets</u>		<u>111,680.95</u>
Less: Accumulated Depreciation		(88,993.37)
<u>Net Property and Equipment</u>		<u>22,687.58</u>

<u>Total Assets</u>		<u>\$ 46,801.33</u>
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Liabilities and Net Assets

Current Liabilities

Alabama Withholding Payable	\$	-
Federal Payroll Taxes Payable		-
<u>Total Current Liabilities</u>		<u>-</u>

<u>Non-Current Liabilities</u>		<u>-</u>
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<u>Total Liabilities</u>		<u>-</u>
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<u>Net Assets - Unrestricted</u>		<u>46,801.33</u>
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<u>Total Liabilities and Net Assets</u>		<u>\$ 46,801.33</u>
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See accompanying notes and accountant's review report

West Alabama Children's Advocacy Center, Inc.
Statement of Activities
Year Ended December 31, 2015

<u>Revenues</u>	
Alabama Network of Children's Advocacy Centers	\$ 50,536.46
ADECA Grants	60,666.31
Court Fees	20,885.64
DA's Fund	2,500.00
FOP LC Lodge 33	500.00
Miscellaneous	264.33
<u>Total Revenues</u>	\$ 135,352.74
<u>Expenditures</u>	
Director's Salary	52,518.39
Other Salaries	47,447.28
Travel	8,821.77
Payroll Tax Expense	7,647.40
Retirement Plan	5,247.27
Depreciation Expense	5,558.66
Utilities	5,139.42
Insurance	2,147.00
Phones & Internet	1,542.14
Maintenance and Repairs	1,301.13
Office Expense and Supplies	1,852.03
Legal and Accounting	1,250.00
Counseling	600.00
Workers Comp	515.79
Postage and Shipping	169.65
<u>Total Expenses</u>	141,757.93
<u>Increase (Decrease) in Net Assets</u>	(6,405.19)
<u>Net Assets - Beginning of Year</u>	53,206.52
<u>Net Assets - End of Year</u>	\$ 46,801.33

See accompanying notes and accountant's review report

West Alabama Children's Advocacy Center, Inc.
Statement of Cash Flows
Year Ended December 31, 2015

Cash Flows from Operating Activities

Increase (decrease) in Net Assets \$ (6,405.19)

Adjustment to reconcile change in net assets
to assets provided by operating activities:

Depreciation 5,558.66
(Increase) decrease in accounts receivable (14,531.30)
Increase (decrease) in accrued expenses

Cash Provided by Operating Activities \$ (15,377.83)

Cash Used in Investing Activities

Property and Equipment Purchases (1,600.00)

Net Cash Used in Investing Activities (1,600.00)

Cash Flows from Financing Activities

Net Cash Used in Financing Activities -

Net Decrease in Cash (16,977.83)

Cash Balance - Beginning 21,898.11

Cash Balance - Ending \$ 4,920.28

See accompanying notes and accountant's review report

West Alabama Children's Advocacy Center, Inc.
Notes to Financial Statements
December 31, 2015

Note 1: Company Profile

West Alabama Children's Advocacy Center, Inc. is a non-profit organization serving as an interview facility designed to coordinate the efforts of local law enforcement, social service and professional agencies in such ways as to meet the needs of the child abuse victim and to improve the prosecution and management of such cases in order to hold the offenders accountable.

The Center began interviewing children in August of 2000 at the Vernon, AL location. In January of 2001, a satellite location in Fayette, AL began providing services. Another satellite facility in Pickens County, AL was opened during 2006.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements are presented using the accrual basis of accounting which recognizes revenues and expenses when earned or incurred rather than when received or disbursed.

Property and equipment is stated at its cost if purchased and at its fair market value at the date of the gift if donated and does not purport to represent replacement or realizable value. For financial reporting purposes, the fixed assets are depreciated on the straight line method over the estimated service lives of the individual assets. Upon sale or retirement of the items of equipment, the cost and related accumulated depreciation are eliminated from the accounts and the resulting gain or loss, if any, is reflected in income. Maintenance and minor repairs and replacements are charged directly to income, major renewals and improvements are charged to the property account.

The estimated useful lives of the depreciable assets are as follows:

Computers/office machines	5	Years
Furniture/equipment	7	Years
Building/improvements	15	Years

Note 3: Tax Status

The Organization is exempt from income taxes under the provision of Section 501 (c) (3) of the Internal Revenue Code and Code of Alabama 1975, Sections 22-51-1 through 22-51-14, 1982 Cumulative Supplement. Form 990 is filed with the Internal Revenue Service as an information return.

Note 4: Employee Retirement Plan

Management has established a SEP retirement plan whereby the employee contribution percentage is set by the Board each October 1st based upon available funding. The amount contributed for each employee was 5% of gross salary through September and 6% for October through December. The total retirement plan expense for 2015 was \$5,247.21.

(continued)

See accountant's review report

West Alabama Children's Advocacy Center, Inc.
Notes to Financial Statements
December 31, 2014

Note 5: Cash and Cash Equivalents

Cash held in checking and money market accounts are as follows:

Book balance	\$ 4,920.28
Bank balance	\$ 13,976.94
Amount covered by FDIC insurance	13,976.94
Uninsured and uncollateralized portion	\$ -

Note 6: Accounts Receivable

Accounts Receivable include billed grant reimbursement payments for the months of October, November, and December, 2015. These amounts were received in full during the month of January, 2016 from ADECA totaling \$19,193.47.

Note 7: Estimates and Assumptions

The process of preparing financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 8: Long-Term Debt

The Organization had no long - term debt as of December 31, 2015.

Note 9: Related Parties

West Alabama Children's Advocacy Center, Inc. is a member of the Alabama Network of Children's Advocacy Centers, Inc. whose board of directors is comprised of the executive directors of each of the member centers. The Network receives funding from the State of Alabama General Fund and the Children First Trust Fund and allocates that funding to the member centers on a monthly basis. The amount received from the Alabama Network of Children's Advocacy Centers, Inc. for the year ended December 31, 2015 was \$50,536.46.

Note 10: Management has evaluated subsequent events through the date of this report which was the date the financial statements were available for release.

See accountant's review report